

ANNUM BERHAD

[Registration No.: 199701030432 (445931-U)]
(Incorporated in Malaysia)

MINUTES OF THE TWENTY-FIFTH ANNUAL GENERAL MEETING (“25th AGM”) OF ANNUM BERHAD (“ANNUM” OR “THE COMPANY”) HELD AND CONDUCTED ON A FULLY VIRTUAL BASIS ENTIRELY THROUGH LIVE STREAMING AND ONLINE REMOTE VOTING VIA CLOUD AGM PLATFORM OPERATED BY ARB WEMEET SDN BHD AT <https://member.arbwemeet.com> (DOMAIN REGISTRATION NUMBERS WITH MYNIC: D1A457700) ON FRIDAY, 21 JUNE 2024 AT 9.00 A.M.

Present:

Directors

1. Encik Muhammad Adib Bin Ariffin (Independent Non-Executive Chairman)
2. Mr. Lim Yun Nyen (Executive Director)
3. Dato' Baharon Bin Talib (Executive Director)
4. Mr. Khor Chin Meng (Independent Non- Executive Director)
5. Pn. Noor Amalina Binti Ali (Independent Non-Executive Director)

Company Secretary

1. Mr. Tan Tong Lang

Shareholders/ Proxies

As per the Attendance List

1. CHAIRMAN

Encik Muhammad Adib Bin Ariffin, (“the Chairman”) presided at the meeting and welcomed the members to the 25th AGM of the Company.

2. QUORUM

There being a quorum present at the meeting, the Chairman declared the meeting duly convened at 9.00 a.m.

3. NOTICE

With the consent of the meeting, the Notice convening the meeting having been circulated within the prescribed period was taken as read.

4. PRELIMINARY

The Chairman informed the meeting that pursuant to the Main Market Listing Requirements of Bursa Malaysia Securities Berhad (“Bursa Securities”) (“MMLR”), all resolutions set out in the notice of a general meeting must be voted by poll. The Company was also required to appoint at least one scrutineer to validate the votes cast at the general meeting. Such scrutineer must not be an officer of the Company or its related corporation and must be independent of the person undertaking the polling process. The Chairman then declared that all resolutions in the Notice of the 25th AGM shall by and be voted by poll.

The Chairman further informed that ARB WeMeet Sdn. Bhd. was appointed as the Poll Administrator to conduct the e-polling process, whilst Aegis Communication Sdn. Bhd. was appointed as the Scrutineers to verify the poll results.

5. TO RECEIVE THE AUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 JUNE 2023 TOGETHER WITH THE DIRECTORS' AND AUDITORS' REPORTS THEREON ("AUDITED FINANCIAL STATEMENTS")

The Chairman dealt with the first agenda item, which was to receive the Audited Financial Statements. He explained that the agenda item was for discussion only as the provision of Section 340(1)(a) of the Companies Act 2016 ("the Act") did not require a formal approval of the shareholders for the Audited Financial Statements. Hence, the item would not be forwarded for voting. However, the Company is pleased to deal with any questions from shareholders relating to the Audited Financial Statements.

For the purpose of time management efficiency of the meeting, the Chairman informed to table all the resolutions of the Meeting first and to deal with the questions of the Members, at the end of the Meeting.

**6. ORDINARY RESOLUTION 1
TO RATIFY AND APPROVE THE ADDITIONAL PAYMENT OF DIRECTORS' FEES AND OTHER BENEFITS PAYABLE AMOUNTING TO RM33,900 WHICH WAS IN EXCESS OF THE EARLIER APPROVED AMOUNT OF RM187,200 FROM THE CONCLUSION OF 24TH AGM UP TO THE CONCLUSION OF THE 25TH AGM**

The Chairman informed that the next item on the agenda was to ratify and approve the additional payment of directors' fees and other benefits payable amounting to RM33,900 which was in excess of the earlier approved amount of RM187,200 from the conclusion of 24th AGM up to the conclusion of the 25th AGM.

The Chairman then invited the Members to submit their questions and informed that the question shall be addressed during the Q&A session later. The Chairman then proceeded with the next agenda of the meeting.

**7. ORDINARY RESOLUTION 2
TO APPROVE THE PAYMENT OF DIRECTORS' FEES AND OTHER BENEFITS PAYABLE OF UP TO RM400,000 FOR THE PERIOD FROM THE CONCLUSION OF THE 25TH AGM UP TO THE CONCLUSION OF THE NEXT AGM**

The Chairman informed that the next item on the agenda was to approve the payment of directors' fees and other benefits payable of up to RM400,000 for the period from the conclusion of the 25th AGM up to the conclusion of the next AGM.

The Chairman then invited the Members to submit their questions and informed that the question shall be addressed during the Q&A session later. The Chairman then proceeded with the next agenda of the meeting.

**8. ORDINARY RESOLUTION 3
TO RE-ELECT MR KHOR CHIN MENG WHO IS RETIRING PURSUANT TO CLAUSE 123 OF THE COMPANY'S CONSTITUTION**

The Chairman informed that the next item on the agenda was to re-elect Mr. Khor Chin Meng who is retiring pursuant to Clause 123 of the company's constitution.

The Chairman then invited the Members to submit their questions and informed that the question shall be addressed during the Q&A session later. The Chairman then proceeded with the next agenda of the meeting.

9. **ORDINARY RESOLUTION 4**
TO RE-ELECT DATO' BAHARON BIN TALIB WHO IS RETIRING PURSUANT TO CLAUSE 128 OF THE COMPANY'S CONSTITUTION

The Chairman informed that the next agenda was to re-elect Dato' Baharon Bin Talib who is retiring pursuant to Clause 128 of the company's constitution.

The Chairman then invited the Members to submit their questions and informed that the question shall be addressed during the Q&A session later. The Chairman then proceeded with the next agenda of the meeting.

10. **ORDINARY RESOLUTION 5**
TO RE-ELECT NOOR AMALINA BINTI ALI WHO IS RETIRING PURSUANT TO CLAUSE 128 OF THE COMPANY'S CONSTITUTION

The Chairman informed that the next agenda was to re-elect Noor Amalina Binti Ali who is retiring pursuant to Clause 128 of the company's constitution.

The Chairman then invited the Members to submit their questions and informed that the question shall be addressed during the Q&A session later. The Chairman then proceeded with the next agenda of the meeting.

11. **ORDINARY RESOLUTION 6**
TO RE-ELECT MUHAMMAD ADIB BIN ARIFFIN WHO IS RETIRING PURSUANT TO CLAUSE 128 OF THE COMPANY'S CONSTITUTION

The Chairman informed that the next item on the agenda was to re-elect himself who was retiring pursuant to Clause 128 of the Company's Constitution and since the agenda related to himself, Dato' Baharon Bin Talib ("Dato' Baharon") was invited to facilitate this agenda.

Dato' Baharon informed that the agenda was to re-elect Encik Muhammad Adib Bin Ariffin, who retires pursuant to Clause 128 of the Company's Constitution and who being eligible, has offered himself for re-election.

Dato' Baharon invited the Members to submit their questions and informed them that the question shall be addressed during the Q&A session later. The Chairman was then invited to facilitate the conduct of the rest of the AGM agendas.

12. **ORDINARY RESOLUTION 7**
TO NOTE THE RETIREMENT OF MESSRS. SBY PARTNERS PLT AS AUDITORS OF THE COMPANY AND TO AUTHORIZE THE DIRECTORS(S) OR COMPANIES COMMISSION OF MALAYSIA ON THE APPOINTMENT OF AN AUDITORS PURSUANT TO SECTION 272 OF THE COMPANIES ACT, 2016 ("THE ACT") AND TO AUTHORISE THE DIRECTORS TO FIX THE NEW APPOINT AUDITORS' REMUNERATION.

The Chairman informed that the next agenda was to note the retirement of Messrs. SBY Partners PLT as auditors of the company and to authorize the directors(s) or Companies Commission of Malaysia on the appointment of an auditors pursuant to Section 272 of the

Companies Act, 2016 and to authorise the directors to fix the new appoint auditors' remuneration.

The Chairman then invited the Members to submit their questions and informed that the question shall be addressed during the Q&A session later. The Chairman then proceeded with the next agenda of the meeting.

13. SPECIAL BUSINESS - ORDINARY RESOLUTION 8
AUTHORITY TO ALLOT AND ISSUE SHARES IN GENERAL PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT, 2016

The Chairman informed that the next agenda of the Meeting under special business was seek approval for the renewal of a general mandate. If passed, this mandate would empower the Directors to issue and allot new shares pursuant to Sections 75 & 76 of the Companies Act, 2016.

The Chairman further informed the Members that the Ordinary Resolution 8, if passed, represent a renewal of general mandate to empower the Directors to issue and allot shares up to an amount not exceeding 10% of the total number of issued shares of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company.

This authority, unless revoked or varied by the Company at a general meeting, will remain in effect until the next AGM.

Besides that, this proposed Resolution should also be read together with Section 85 of the Companies Act, 2016 and Clause 17 of the Company's Constitution. This proposed Resolution if passed, would waive the statutory pre-emptive rights of the shareholders of the Company.

The Chairman then invited the Members to submit their questions and informed that the question shall be addressed during the Q&A session later. The Chairman then proceeded with the next agenda of the meeting.

14. ANY OTHER BUSINESS

The Chairman was advised by the Company Secretary that no notice had been received by the Company to transact any other business.

15. QUESTION AND ANSWER SESSION

The Chairman informed that the Company did no received any relevant questions from the shareholders.

16. VOTING & COUNTING OF VOTES

The Chairman then proceeded to the polling process.

The polling process took place at 9.19 a.m.

17. DECLARATION OF RESULTS

Upon completion of the polling process at 9.28 a.m., the Chairman announced the results of the poll voting after verification and confirmation by the Scrutineer and declared that all

Eight (8) Ordinary Resolutions as set out in the Notice of AGM dated 10 May 2024, were carried, as attached hereto as Annexure I.

18. CLOSURE

There being no other business, the AGM was closed at 9.30 a.m. with a vote of thanks from the Chairman.

**Confirmed as a correct record
of the proceedings thereat**

-signed-

**Muhammad Adib Bin Ariffin
Chairman**